Country Towns Water Supply (Reduction of Debts) Bill.

EXPLANATORY NOTE.

THIS Bill provides for the extinguishment of the water supply capital debts to the Crown of the Brewarrina Municipal Council and the reduction of Cobar Municipal Council's water supply capital debts to £6,432 as at 31st December, 1941, by writing off the sum of £21,537 16s. 0d. and accrued interest to 31st December, 1941. The cost of the recently completed renewal of the rising main at Cobar is also to be remitted.

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[CONFIDENTIAL]

No. , 1944.

(Rough Draft for Consideration Only.)

A BILL

To extinguish certain debts Councils of the Municipalities of Brewarrina and Cobar in respect of works of water supply; to reduce certain other debts of the Council of the Municipality of Cobar in respect of works of water supply; and for purposes connected therewith.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of 5 the same, as follows:—

1. This Act may be cited as the "Country Towns Short title. Water Supply (Reduction of Debts) Act, 1944."

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Country Towns Water Supply (Reduction of Debts).

- 2. (1) The debt to the Colonial Treasurer of the Reduction of Council of the Municipality of Cobar in respect of the debt in works of water supply constructed by the Minister for Cobar Public Works, being the works referred to in Gazettes water 5 number four hundred and twenty-seven, dated eighteenth Act No. 27, day of August, one thousand nine hundred and three, is 1922, ss. 2, hereby declared to be the sum of six thousand four 58, 1934, hundred and thirty-two pounds. Such sum shall as from s. 2. the first day of January, one thousand nine hundred and 10 forty-two, be the amount of the debt chargeable upon the revenues of the said Council in respect of the said water supply and shall for all purposes be deemed to be a capital debt notified by the Governor pursuant to section three hundred and seventy-four of the Local Government 15 Act, 1919, as amended by subsequent Acts.
- (2) The period for repayment of the aforesaid debt of six thousand four hundred and thirty-two pounds shall be forty years from the first day of January, one thousand nine hundred and forty-two, and the sum pay-20 able half-yearly by the Council of the Municipality of Cobar in liquidation of such debt shall be one hundred and fifty pounds.
- (3) The liability of the Council of the Municipality of Cobar to the Colonial Treasurer owing on the first day 25 of January, one thousand nine hundred and forty-two, in respect of the works of water supply referred to in subsection one of this section, other than as stated in the said subsection, is hereby extinguished.
- 3. (1) The liability to the Colonial Treasurer of the Extinguish-30 councils of each of the municipalities named in the first ment of column of the Schedule to this Act in respect of the works debts. of water supply which are specified in the second column thereof, is hereby extinguished.

(2) The provisions of section three hundred and 35 seventy-four of the Local Government Act, 1919, as to notification of capital debt shall not apply to the works of water supply in the Municipality of Cobar referred to in Gazette number one hundred and eleven dated the seventeenth day of November, one thousand nine hundred **40** and forty-four.

Country Towns Water Supply (Reduction of Debts).

4. The liability to the Colonial Treasurer of the Extinguish-Council of the Municipality of Brewarrina in respect of ment of a sum of five hundred pounds advanced to such Council reticulation by the Colonial Treasurer on or about the sixth day of works 5 November, one thousand nine hundred and forty, towards debt. the cost of carrying out water supply reticulation works within the town of Brewarrina is hereby extinguished.

SCHEDULE.

	First Column.		Second Column.
10	Municipality.		Works.
	Brewarrina		Works referred to in Gazette No. 45, dated 12th April, 1918.
	Brewarrina	···	Works referred to in Gazette No. 142, dated 7th November, 1924.
15	Brewarrina	•••	Works referred to in Gazette No. 217, dated 27th December, 1935.
20	Cobar	•••	Works referred to in Gazette No. 133, dated 28th March, 1906.
	Cobar		Works referred to in Gazette No. 137, dated 28th July, 1915.
	Cobar	•••	Works referred to in Gazette No. 217, dated 27th December, 1935.
	Cobar	•••	Works referred to in Gazette No. 111, dated 17th November, 1944.